

**First 5 California
Financial Plan
FY 2023-24 through 2027-28**

	2023-24	2024-25	2025-26	2026-27	2027-28
Mass Media Communications (0631)					
Beginning Balance	\$27,873,236	\$19,625,349	\$19,179,339	\$14,200,652	\$10,727,925
Projected Expenditures (Committed & Under Consideration)	27,635,103	18,681,744	22,704,242	20,704,242	20,704,242
Projected Revenue	18,687,216	17,885,735	17,375,555	16,881,515	16,421,375
Projected Interest	700,000	350,000	350,000	350,000	350,000
Year-end Balance	\$19,625,349	\$19,179,339	\$14,200,652	\$10,727,925	\$6,795,058
Education (0634)					
Beginning Balance	\$50,289,731	\$36,352,093	\$22,937,392	\$10,544,753	\$7,990,614
Projected Expenditures (Committed & Under Consideration)	31,403,318	29,469,480	28,022,268	17,772,068	4,230,468
Projected Revenue	15,572,680	14,904,779	14,479,629	14,067,929	13,684,472
Projected Interest	1,300,000	650,000	650,000	650,000	650,000
Federal Reimbursement for Kit	593,000	500,000	500,000	500,000	500,000
Year-end Balance	\$36,352,093	\$22,937,392	\$10,544,753	\$7,990,614	\$18,594,625
Child Care (0636)					
Beginning Balance	\$11,322,255	\$9,240,293	\$7,368,116	\$5,707,970	\$3,677,204
Projected Expenditures (Committed & Under Consideration)	11,825,570	11,015,044	10,547,923	10,671,523	856,923
Projected Revenue	9,343,608	8,942,867	8,687,777	8,440,757	8,210,687
Projected Interest	400,000	200,000	200,000	200,000	200,000
Year-end Balance	\$9,240,293	\$7,368,116	\$5,707,970	\$3,677,204	\$11,230,968
Research and Development (0637)					
Beginning Balance	\$33,222,143	\$23,050,598	\$12,431,028	\$7,813,822	\$6,418,045
Projected Expenditures (Committed & Under Consideration)	20,365,153	19,987,437	13,729,984	10,261,534	3,104,401
Projected Revenue	9,343,608	8,942,867	8,687,777	8,440,757	8,210,687
Projected Interest	850,000	425,000	425,000	425,000	425,000
Year-end Balance	\$23,050,598	\$12,431,028	\$7,813,822	\$6,418,045	\$11,949,331
Unallocated (0639)					
Beginning Balance	\$25,278,065	\$25,748,215	\$21,520,876	\$17,535,365	\$14,887,575
Projected Expenditures (Committed & Under Consideration)	6,308,923	10,464,251	10,052,362	8,549,962	8,549,962
Projected Revenue	6,229,072	5,961,912	5,791,852	5,627,172	5,473,792
Projected Interest	550,000	275,000	275,000	275,000	275,000
Year-end Balance	\$25,748,215	\$21,520,876	\$17,535,365	\$14,887,575	\$12,086,405
Administration (0638)					
Beginning Balance	\$5,901,353	\$6,520,540	\$6,754,297	\$7,035,593	\$7,234,549
Projected Expenditures	2,635,349	2,817,199	2,684,630	2,684,630	2,780,332
Projected Revenue	3,114,536	2,980,956	2,895,926	2,813,586	2,736,896
Projected Interest	140,000	70,000	70,000	70,000	70,000
Year-end Balance	\$6,520,540	\$6,754,297	\$7,035,593	\$7,234,549.00	\$7,261,113.00
ALL FIRST 5 CALIFORNIA FUNDS					
Total Prior-year Carryover	\$153,886,783	\$120,537,088	\$90,191,047	\$62,838,156	\$50,935,913
Total Revenue	\$62,290,720	\$59,619,116	\$57,918,516	\$56,271,715	\$54,737,915
Total Interest	\$3,940,001	\$1,970,001	\$1,970,001	\$1,970,001	\$1,970,001
Total Federal Kit Reimbursement	\$593,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$220,710,504	\$182,626,205	\$150,579,564	\$121,579,872	\$108,143,829
Total Expenditures (Committed & Under Consideration)	\$100,173,415	\$92,435,154	\$87,741,410	\$70,643,959	\$40,226,328
Total Over/Under	\$120,537,089	\$90,191,051	\$62,838,154	\$50,935,913	\$67,917,501
Total 15% Reserve	\$9,343,608	\$8,942,867	\$8,687,777	\$8,440,757	\$8,210,687
Net After Reserve	\$111,193,480	\$81,248,182	\$54,150,379	\$42,495,155	\$59,706,813